VALERO ENERGY DONATIONS AND SPONSORSHIPS POLICY

Background

Valero Energy acknowledges that a socially responsible company must actively participate in developing vibrant and fulfilled communities. The Valero Energy Community Commitment and Investment Program reflects our willingness to create better living environments in communities we serve.

The program is reflected by financial contributions made to communities. Valero Energy has established a Donations and Sponsorships Policy, the rules of which are described in this document.

**Donation:** assistance that is financial, material or in the form of services offered to a recognized organization, an association, a group of individuals or an institution, with no obligation to display recognition in public.

**Sponsorship:** an amount of money that allows for the creation of a business partnership, event or project in exchange for an institutional benefit reflected in a form of visibility to target audiences.

General eligibility criteria

Numerous causes and initiatives are deserving of our support, and that is why Valero Energy has developed guidelines governing the selection of philanthropic cases. As a result, associations, organizations, institutions, persons or promoters wishing to submit an application must meet the following criteria.

1. The mission or initiatives must be in the following areas:
   - Community
   - Culture and business
   - Sustainable development
   - Education
   - School perseverance
   - Health

2. If an organization applies for a donation, it must be registered with the federal government as a non-profit organization, have a number to this effect and provide a receipt for tax purposes.

3. Initiatives must focus on improving quality of life or be development projects that have a lasting effect in communities.

4. The organization must serve a clientele or a sector close to Valero Energy’s head office and the locations where its activities and/or business offices are located.

   OR

The organization is supported by an employee who is taking an active part: volunteer work, Board of Directors, financial support or any other form of voluntary involvement.
**Exclusions**

- Valero Energy does not provide contributions to a political party, a candidate of a political party or to a fundraising activity for a party or a candidate.
- Social clubs, requests to support an individual or a family.
- Activities organized for employee enjoyment.
- Organizations that practice racial, social or religious discrimination.
- Cooperative mission projects abroad or any other projects taking place outside of Canada.
- Valero Energy does not extend donations to organizations sponsoring projects outside its area of operation.
- Valero Energy does not award donations to projects designed to benefit only sectarian or religious groups or that help the latter promote themselves.

**Procedure**

Organizations and representatives wishing to submit an application must send a completed form for this purpose.

**By email**

affairespubliques@valero.com

**By mail**

Public and Government Affairs
Valero Energy Inc.
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**Public and Government Affairs along with the Canadian management team ensure that the activities are compliant with our policy.**